#### Delaware Manufactured Home Relocation Authority Financial Summary – Cash Basis September 2016

#### Revenues

The Delaware Manufactured Home Relocation Authority (the Authority), has a Trust Fund administered by the Delaware Division of Revenue. As shown on page 3, assessments collected during September 2016 totaled \$10,887.50. Additionally, \$6,153.82 in interest was posted to the Trust Fund in September 2016 for cash held during August 2016.

For the fiscal year, total assessments collected are \$296,815.18, arbitration cost paid is \$617.50, and total interest received is \$16,944.44 (page 4).

Since inception on April 1, 2004, the Authority has collected assessments totaling \$10,049,421.98, total interest received is \$463,184.30, arbitration fees collected is \$11,367.50, and total special collections are \$8,050.00 (page 5).

#### **Expenditures**

The Authority paid \$4,500.00 of relocation assistance during September 2016. The Authority paid personnel costs and bills for professional services, office expenses, and utilities during September 2016 totaling \$7,245.92 (page 3).

For the fiscal year, the Authority has paid \$44,500.00 of relocation assistance; \$9,074.07 in personnel costs; \$2,421.18 in occupancy costs; and \$7,362.47 in general and administrative costs (page 4).

Since inception on April 1, 2004, the Authority has paid \$1,915,266.62 of relocation costs; \$311,903.77 in personnel costs; \$61,713.70 in occupancy costs; and \$930,308.84 in general and administrative costs, of which \$500.00 was used to set up a petty cash account for daily incidentals (page 5).

### Net Assets - Cash Basis - at September 30, 2016:

Trust Fund - \$7,296,114.89

Operating Fund - \$16,715.95

Petty Cash - \$0.01

Delaware Manufactured Housing Relocation Authority Statement of Assets, Liabilities and Net Assets - Cash Basis As of September 30, 2016

#### **ASSETS**

Current Assets Checking/Savings Petty Cash Trust Fund WSFS Checking	\$ 0.01 7,296,114.89 16,715.95
TOTAL ASSETS	\$ 7,312,830.85
LIABILITIES & EQUITY	
Total Liabilities	-
Net Assets Net Assets - Prior Years Net Increase - Current Year	\$ 7,061,811.45 251,019.40
Total Equity	7,312,830.85
TOTAL LIABILITIES & NET ASSETS	7,312,830.85

#### Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

			Septemb	er 2016		
	9	Division	Relocation			10
	of Revenue		Authority			F.
	T	rust Fund	Operating Fund	Petty Cash		Total
REVENUES:						
Assessments	\$	10,887.50	\$ -	\$ -	\$	10,887.50
Arbitration fees		6,153.82	-	(E)		6,153.82
Interest income		0,100102				17.011.00
TOTAL REVENUES		17,041.32	_	-		17,041.32
DRAWS		5	-			=
EXPENDITURES:						
Program Services						
Relocation Assistance						_
Reimbursements for moving costs		4 500 00	-	-		4,500.00
Payments for non-relocatable homes		4,500.00	-	2		-
Payments for abandoned homes	-		( <del></del>		Ball	
Total program services		4,500.00	<b>5</b> 0			4,500.00
Support Services						
Personnel			1.442.00			4,142.96
Wages - Administrative		-	4,142.96	-		4,142.50
Wages - Compliance		( <del>-</del>	356.22	-		356.22
Payroll Taxes					-	4,499.18
Total personnel		S=	4,499.18	-		4,455.10
Occupancy			F70.00			570.00
Rent		-	570.00	-		267.71
Utilities	-		267.71		0.50	
Total occupancy		-	837.71	-		837.71
General and administrative						
Accounting and auditing fees		¥	=	41 <del>5</del> .		-
Advertising		<u> </u>	=	76 <del>5</del>		5
Bank services charges		E	615.00	-		615.00
Bookkeeping & payroll processing		-	615.00	-		-
Consulting fees		-	-			2
Copying		-	-	-		_
Legal fees Arbitration costs			500.00	·		500.00
Office expenses			285.00	¥		285.00
Travel - Administrative		141	113.84			113.84
Travel - Compliance		-		-		
Postage		151		265.26		265.26
Supplies		-	112.50	17.43	_	129.93
Total general and administrative			1,626.34	282.69		1,909.03
Total support services	_		6,963.23	282.69	3 S <del></del>	7,245.92
TOTAL EXPENDITURES	-	4,500.00	6,963.23	282.69	2 7-	11,745.92
CHANGE IN NET ASSETS	-	12,541.32	(6,963.23	(282.69	. – )	5,295.40
BEGINNING NET ASSETS		7,283,573.57	W 5.			7,307,535.45
ENDING NET ASSETS	\$	7,296,114.89	PART ONCE POSSESSES			7,312,830.85
AND A STANSFORM AND	_			SO SECONDARION OF THE SECOND	ph Occ	

## Delaware Manufactured Home Relocation Authority Statements of Revenue, Expenditures and Changes in Net Assets - Cash Basis

		July 2016 - J	une 2017	
	Division of Revenue Trust Fund	Relocation Authority Operating Fund	Petty Cash	Total
REVENUES:				
Assessments	\$ 296,815.18	\$ - \$ 617.50	- \$	296,815.18 617.50
Arbitration fees Interest Income	16,944.44	1		16,944.44
TOTAL REVENUES	313,759.62	617.50	9=	314,377.12
DRAWS	1 <del>2</del>	-	53	<b>2</b>
EXPENDITURES:				
Program Services				4
Relocation Assistance				40,000.00
Reimbursements for moving costs	40,000.00	-	-	4,500.00
Payments for non-relocatable homes Payments for abandoned homes	4,500.00 			4,500.00
Total program services	44,500.00		~	44,500.00
Support Services				
Personnel		0.250.24		8,358.21
Wages - Administrative	-	8,358.21		5,555.21
Wages - Compliance	-	715.86	_	715.86
Payroll Taxes			2000-00-00-00-00-00-00-00-00-00-00-00-00	9,074.07
Total personnel	-	9,074.07	<u>(,5,)</u>	3,014.01
Occupancy				1,710.00
Rent	:	1,710.00	_	
Utilities	10	711.18		711.18
Total occupancy	5° <del>4</del> °	2,421.18	₩	2,421.18
General and administrative				2 222 22
Accounting and auditing fees	2	2,098.80	≅	2,098.80
Advertising				
Bank services charges	=	. 700 74	-	1,788.71
Bookkeeping & payroll processing	=	1,788.71	-	1,700.71
Consulting fees		-	(=)	-
Copying	-	1,794.00		1,794.00
Legal fees	-	500.00		500.00
Arbitration costs		285.00	(20)	285.00
Office expenses	120 1200	307.28		307.28
Travel - Administrative Travel - Compliance	=	-	( <del>=</del> )	-
Postage		9 <del>5</del> 4	282.61	282.61
Supplies	-	281.66	24.41	306.07
Total general and administrative		7,055.45	307.02	7,362.47
Total support services	- 100 PM	18,550.70	307.02	18,857.72
TOTAL EXPENDITURES	44,500.00	18,550.70	307.02	63,357.72
	269,259.62		(307.02)	251,019.40
CHANGE IN NET ASSETS	7,026,855.27	*	307.03	7,061,811.45
BEGINNING NET ASSETS	NAME OF TAXABLE PARTY.		\$ 0.01	\$ 7,312,830.85
ENDING NET ASSETS	\$ 7,296,114.89	9 \$ 16,715.95	Ψ 0.01	+ 1,0.2,000.00

# Delaware Manufactured Home Relocation Authority Statement of Revenues, Expenditures and Changes in Net Assets - Cash Basis

Statement of Revenues, Expen				Fund-to	n-F	late	
		Division of Revenue		Relocation Authority	<u> </u>	State PATE STOCK STATE	W E
		Trust Fund	0	perating Fund	5000	Petty Cash*	Total
REVENUES:							
. Company of the Comp	\$	10,044,921.98	\$	4,500.00	\$	- \$	10,049,421.98
Assessments	Ψ	-		11,367.50		+	11,367.50
Arbitration fees				8,050.00		-	8,050.00
Special collection Interest Income		463,184.30	_		_	<u> </u>	463,184.30
							10,532,023.78
TOTAL REVENUES		10,508,106.28		23,917.50			10,002,020.70
DRAWS		(1,312,750.00)		1,307,433.84		5,316.16	-
EXPENDITURES:							
Program Services							
Relocation Assistance		1,471,614.59		931.91		2	1,472,546.50
Reimbursements for moving costs		301,533.50		18,620.30		, <del>-</del> ,	320,153.80
Payments for non-relocatable homes Payments for abandoned homes		121,893.30		673.02	100		122,566.32
Payments for abandoned nomes	_	17.01 Park 2005			_		4 045 200 02
Total program services		1,895,041.39		20,225.23		//=	1,915,266.62
Support Services							
Personnel		-		245,483.05		2	245,483.05
Wages - Administrative		_		41,811.25		-	41,811.25
Wages - Compliance		·		24,609.47			24,609.47
Payroll Taxes  Total personnel	_	-	-	311,903.77	3 6	=	311,903,77
50 A 4							9
Occupancy Rent		848		39,860.58			39,860.58
Utilities		*		21,853.12	8 8		21,853.12
Total occupancy		-		61,713.70	Kë.		61,713.70
General and administrative				0000 NOONE			200 150 99
Accounting fees		-5		300,158.88		1=	300,158.88 738.00
Advertising		-		738.00 144.50			144.50
Bank services charges		-		153,847.15		15.	153,847.15
Bookkeeping & payroll processing		4,200.00	1	11,145.00		12	15,345.00
Consulting fees		4,200.00	,	631.63		61.52	693.15
Copying		-		329,112.61		-	329,112.61
Legal fees		-		55,880.39			55,880.39
Arbitration costs				20,272.94		287.32	20,560.26
Office expenses  Travel - Administrative				13,864.28		13.75	13,878.03
Travel - Compliance		140		21,064.23	3	5	21,064.23
Postage		-		5,114.82		3,656.03	8,770.85
Supplies			-	8,818.26	<u>6</u>	1,297.53	10,115.79
Total general and administrative		4,200.00	0	920,792.69	9	5,316.15	930,308.84
Total support services		4,200.00	0	1,294,410.10	6	5,316.15	1,303,926.31
TOTAL EXPENDITURES		1,899,241.3	9	1,314,635.39	9	5,316.15	3,219,192.93
CHANGE IN NET ASSETS		7,296,114.8	9	16,715.9	5	0.01	7,312,830.85
BEGINNING NET ASSETS		<u></u>	-	-		<u> </u>	
ENDING NET ASSETS		\$ 7,296,114.8	9	\$ 16,715.9	5	\$ 0.01	\$ 7,312,830.85

<sup>\*</sup> Petty cash statistics are only available from September 2010 - current period.

#### Delaware Manufactured Home Relocation Trust Fund Account Summary

Balance:

\$7,296,114.89

		Revenue/Interest Debit	Expenses Credit	Balance
	xplanation	\$2.934.27	Great	\$6,585,079.47
	Deposit - December Interest	\$2,904.27	\$24,000.00	\$6,561,079.47
	Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,553,079.47
	orge Diaz, Veronica Contreras and Marshall & Bailey (Relocation & Setup)		\$8,000.00	\$6,545,079.47
1/13/2016 J	ose Flores, Armando Perez and Marshall & Bailey (Relocation & Setup)		\$16,000.00	\$6,529,079.47
	8 & O Mobile Home Transporting Inc. (Relocation & Setup)		\$16,000.00	\$6,513,079.47
1/19/2016 N	Marshall & Bailey (Relocation & Setup)		\$24,000.00	\$6,489,079.47
	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$8,000.00	\$6,481,079.47
	Marshall & Bailey (Relocation & Setup)	¢054.766.86	φο,000.00	\$6,732,846.33
1/31/2016	Deposit	\$251,766.86		\$6,735,795.67
	Deposit - January Interest	\$2,949.34	£4.000.00	\$6,731,795.67
2/1/2016	Olin Boyer (Non-Relocatable)	100 000 00	\$4,000.00	
2/29/2016	Deposit	\$33,328.00		\$6,765,123.67
	Deposit - February Interest	\$4,138.12		\$6,769,261.79
3/9/2016	Lakeland Park Inc. (Removal and Disposal)		\$3,000.00	\$6,766,261.79
3/9/2016	Marshall & Bailey (Relocation & Setup)		\$7,800.00	\$6,758,461.79
3/9/2016	McGinnis Auto and Mobile Home Salvage (Relocation & Setup)		\$8,000.00	\$6,750,461.79
	Rosetta Mosley (Abandonment)		\$1,500.00	\$6,748,961.79
3/30/2016	Withdrawal to Operating Account	1000	\$40,000.00	\$6,708,961.79
3/31/2016		\$20,307.50		\$6,729,269.29
	Deposit - March Interest	\$4,134.49		\$6,733,403.78
	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$7,900.00	\$6,725,503.78
4/29/2016		\$241,541.72		\$6,967,045.50
	Deposit - April Interest	\$4,659.47		\$6,971,704.97
5/31/2016		\$43,202.50		\$7,014,907.47
	Deposit - May Interest	\$4,853.30		\$7,019,760.77
6/30/2016		\$7,094.50		\$7,026,855.27
	Deposit - June Interest	\$5,165.46		\$7,032,020.73
7/29/2016		\$263,866.43		\$7,295,887.16
-		\$5,625.16		\$7,301,512.32
	Deposit - July Interest Marshall & Bailey (Relocation & Setup)		\$24,000.00	\$7,277,512.32
	B & O Mobile Home Transporting Inc. (Relocation & Setup)		\$8,000.00	\$7,269,512.32
			\$8,000.00	\$7,261,512.32
	B & O Mobile Home Transporting Inc. (Relocation & Setup)	\$22,061.25	φο,σσσ.σσ	\$7,283,573.5
8/31/2016		\$6,153.82		\$7,289,727.39
	Deposit - August Interest	ψ0,100.02	\$4,500,00	\$7,285,227.39
9/13/2016	Bradie & Joann Worthy (Non-Relocatable)		\$27,500.00	\$7,257,727.39
9/20/2016	B & O Mobile Home Transporting Inc. (Relocation & Setup)	\$27,500.00	φ21,000.00	\$7,285,227.3
The second second second	B & O Mobile Home Transporting Inc. (Relocation & Setup) VOID	\$10,887.50		\$7,296,114.8
9/30/2016	Deposit	\$10,007.30		ψ1,200,111.00